

Public Service Board – 5th February 2008

Pump Priming Grant Monitoring Report

As requested by the Board, this paper presents an up-to-date monitoring report on the spending of the LAA Pump Priming Grant.

Attached is a table which summarises the spending against each of the allocations up to December 2007, together with forecasts for 2007/08 out-turn and any carry-forward underspendings.

At the time of writing detailed figures were yet to be received relating to Targets 2.1, 2.2/3, 8 and 9. If these are received in time for the meeting a revised table will be made available.

In overall terms, of the amount available to be spent in 2007/08 of £679,119 (i.e. carry-forward from 2006/07 of £197,642 plus £481,477 allocated for 2007/08), £206,500 was spent by December and the forecast for the end of the financial year was £406,100. This would leave an amount to be carried-forward of £273,019 (although this includes £200,000 in relation to the 4 unreported targets at present).

For all other targets, there are reported plans in place to spend the allocations for 2007/08 (including carry-forward underspendings from 2006/07) and 2008/09.

The Board are recommended to :

- 1) Note the overall position and for each allocation ; and
- 2) Confirm the allocations in respect of the final year of 2008/09.

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